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Our First Year

It has been an extraordinary first year for Structure Law Group, LLP with many noteworthy achievements.

We formed numerous C, S and professional corporations, limited liability companies and limited partnerships.

We have successfully negotiated complex business transactions involving large publicly traded companies.

We successfully resolved numerous litigation matters at all stages from pre-litigation up to, and including trial.

We helped a client complete a \$74 million dollar real estate transaction. We also assisted a client with the purchase of a 210 acre ranch in San Jose.

In addition to many successful business transactions, our staff has grown to four employees.

We want to thank our clients, friends and business associates for your support during the past year. We are excited about the upcoming year and are looking forward to many new opportunities.



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Real Estate Alert

Effective April 1, 2006, real estate sales contracts for 1-4 units, and all residential leases, must include a notice that information on registered sex offenders is available at www.meganslaw.ca.gov. For the exact language required in the notice, please contact us.

Reminders

- If a corporation issues new shares a notice must be filed with the Department of Corporations within 15 days of the issuance of the new shares. We can help you file the notice.
- If you need a copy of a grant deed or to check the title of a property, we can obtain that information for you.
- As of this year, insurers must provide a free copy of an insured's policy within 30 days of request after a covered loss, or if no loss, one free policy copy per year.

Tax Corner

Some Changes to Take Note of for 2006

- The standard mileage rate for business driving will be less for 2006 falling to 44 1/2¢ per mile from a high of 48 1/2¢ per mile in 2005. Be sure to change all payroll systems to reflect the new change so that employees are not overcompensated for their mileage.
- The 401(k) contribution maximum goes up to \$15,000, and Roth 401(k)s are introduced.
- The estate tax exemption goes up to \$2 million and the annual gift tax exclusion goes up to \$12,000 per donee, but the lifetime gift tax exemption stays at \$1 million.
- Beginning in January, the 2005 Form 100, California Corporation Franchise or Income Tax Return, and a number of accompanying forms and schedules may be filed electronically.
- Beginning with the 2005 taxable year, an additional 1% tax is imposed on the portion of a taxpayer's income in excess of \$1 million.
- A new tax credit of up to \$3,400 is available in 2006 for purchases of hybrid cars. Additional credits for energy-saving home improvements and solar energy systems (not for pools or hot tubs) will also be available.



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Business Transactions • Corporations • Mergers & Acquisitions • Business Litigation
Limited Liability Companies • Partnerships • Tax Planning • Real Estate

Dates to Remember

February 5 Super Bowl XL
February 13 Lincoln's Birthday - some courts
and government offices closed
February 14 Valentine's Day
February 20 President's Day - courts and
government offices closed
March 17 St. Patrick's Day
March 31 Cesar Chavez Day - some courts
and government offices closed

Did you know?

Chewing gum while cutting onions will prevent you from crying.

It takes 3,000 cows to supply the NFL with enough leather for a year's supply of footballs.

When Heinz ketchup leaves the bottle, it travels at a rate of 25 miles per year.

The average person loses two ballpoint pens a week.

Tigers have striped skin, not just striped fur.

The sentence "The quick brown fox jumps over the lazy dog" uses every letter in the alphabet.

Law On Line

The annual Statement of Information for corporations can now be filed on line at:
<http://businessfilings.ss.ca.gov>



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